

Harden Village Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	46536.17	42327.11				BALANCE B/F AGREES
2	Annual precept	39008.00	48952.00	9944.00	25%	Yes	The Village Council increased the precept in order to fund additional project work and new initiatives in the year, including the creation of a new Village Warden role and the purchase of associated equipment, tools and supplies.
3	Total other receipts	1179.35	0.00	-1179.35	100%	Yes	Grant received from Bradford Council (Green Travel Project) in preceding year. Further explanation in 'Detailed Variation Analysis' spreadsheet provided.
4	Staff Costs	25467.79	28816.09	3348.30	13%	No	Salaries increased in line with NJC Pay Award. The Village Council also created a new post in November 2023. The Village Warden works 7 hours per week. Monthly payroll costs increased by total of £615.24.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	18928.62	23215.06	4286.44	23%	Yes	Additional expenditure on project and new initiatives including Village Warden (Uniform, tools & equipment and secure equipment store). Further explanation in 'Detailed Variation Analysis' spreadsheet provided.
7	Balances carried forward	42327.11	39247.96	-3079.15	7%	No	
8	Total Cash and Short Term Investments	43531.00	96348.61	52817.61	121%	Yes	2024/25 precept of £54795 received early.
9	Total Fixed Assets and Long Term Investments	13363.00	13436.20	73.20	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	